

# OECU Update

Winter 2012

**Ontario Educational Credit Union... A Full Service Financial Institution  
Owned and Directed by Educational Employees Like You!**

*All active or retired Educational employees and their family members can join our credit union!*



## Do You Remember Your Favourite Teachers?

*They really cared about you. They helped you make sense of new information and facts. And they provided you with guidance that made you stronger and added value to your life.*

At Ontario Educational Credit Union we apply the same principles.

**Personal attention works better!** From day to day banking to major financial decisions, you'll always receive personal attention from people who care about you and your future. We put people before profits and we invest the time to get to know you so that we can really look after you and take care of the little details that make a big difference to your banking.

***It's really very simple... We know that you want honest, straight-forward banking with less hassles... Welcome to Your Credit Union!***



## Did **ANOTHER** year go by and you **STILL** don't have any savings in a TFSA?

**We have the easy, painless and 100% effective cure for TFSA Avoidance... Payroll Deduction.**

We will establish an automatic transfer, in the amount of your choosing, to your high interest TFSA account which can be stopped or changed at any time.

You are allowed to deposit a maximum of **\$5,000/year** into a TFSA which is approximately \$192.31 per pay. You can also catch up on any unused deposit room and refund any of the funds you may have withdrawn from an existing plan.

***Start saving with an OECU TFSA today, we guarantee you will be glad you did!***



## OMG (ONLY MEMBERS GET)

- Surcharge Free Withdrawals
- Surcharge Free Deposits
- Surcharge Free PIN Changes
- Over 2,300 Canadian locations
- Web & ATM finder

Keep your change.  
Use **THE EXCHANGE®**  
[KeepYourChange.ca](http://KeepYourChange.ca)



# Are You **SINKING IN DEBT** with too Much Plastic?

Credit cards and Deferred Payment Plans are a great convenience until the bill arrives. Most Canadians carry a balance and are charged very high interest on this balance. Do you know what you are being charged annually? **Many cards charge up to 28%!**

*Are you prepared to add up to 28% to the cost of your purchase?  
Even the BEST SALES begin to look expensive at this rate.*

## Let us help you save some money:

- ✓ **Apply for a Credit Union Line of Credit.**  
Have ready cash when you need it, at substantially lower interest rates. A Credit Union Line of Credit can be quickly established and with no fees!
- ✓ **Apply for a Credit Union Consolidation Loan.**  
Consolidate all your existing debt into one lower rate manageable Credit Union Loan. The cost of one loan will save you money and reduce your monthly payments.

**Contact us today and together we will tailor a solution that fits you!**



## Look at what else we can do for you!

- Savings
- Chequing
- Term Deposit/GICs
- Mutual Funds
- Loans
- Line of Credit
- Mortgages
- Home Equity Line of Credit
- Automotive Financing Program
- RESPs
- RRSPs
- RRIFs
- TFSAs
- Member-Link Telephone Banking
- Member-Link Internet Banking
- Direct Pay Deposit
- Payroll Deductions
- Insurance Services
- Credit Cards
- Membercard – ABM/POS
- Financial Planning
- ...and more

## Looking for a **BETTER RATE!**

As a member of OECU, you may be eligible for exclusive group rates on your Home & Auto Insurance!

At HUB, you have the benefit of having a dedicated service team, claims counseling, several payment options, and over 20 companies to choose from.

HUB represents you, the client. Your best interest is their best interest.



Call HUB for a free, no-obligation quote and review of your options! **1-855-582-3025**

## Would you like a **20+% RETURN** on Your Investment?

If you have children or grandchildren you can invest in their future and receive a **20+% return** through an **OECU RESP**. We will establish a Registered Education Savings Plan that is right for your family. We can also begin a convenient payroll deduction transfer to your plan which will keep your funding on track ensuring you maximize the Canadian Education Savings Grant.



## Scholarship Application Deadline

Every year we award significant scholarships to many deserving students; this year's application submission deadline is **March 30, 2012**. Details of the scholarship and application packages are on our website.



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