

# OECU Update

Spring 2018

**Ontario Educational Credit Union... A Full Service Financial Institution  
Owned and Directed by Educational Employees Like You!**

*All active or retired Educational employees and their family members can join our credit union!*

**Ontario  
Educational**  
Credit Union Limited



## BANKING JUST FOR YOU!

Educational employees (current or retired) and their families throughout Ontario use their credit union. We are your Full Service Financial Institution dedicated to and specializing in serving the needs of the educational community with exceptional pricing, rates and service.

Since opening in 1962 we have been owned and democratically controlled by one member one vote principle. We are truly cooperative banking with a mandate of looking out for your needs!  
Banking just for you!

### We make it **Really Easy to Save!**

No matter what you are saving for the simplicity and effectiveness of payroll deduction is a proven winner!

Whether you have a simple savings goal such as a vacation to paradise or a complex investment objective we can help you succeed!



### Ontario Educational MasterCard

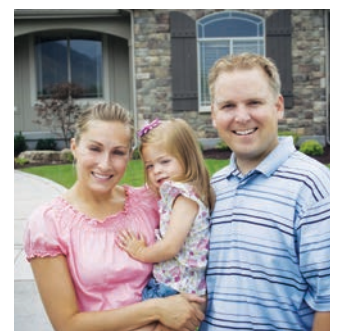


We realize that flexible access to credit worldwide is a necessary tool in today's life. We are proud to present our new family of cards offering a range of options for all your needs. Earning cash back for simply making everyday purchases to amazing travel rewards, we know you'll find a card that's right for you.

View our website and click on the MasterCard logo to find the card that's right for you.

Nobody wants a mortgage but if you need one...

We have the mortgage that is **Right for You!**



We have Great Rates, Excellent Insurance options, No Hidden Fees, We keep it Simple, Comprehensible and we try our hardest to make it **Convenient and Easy for You!**

We have and continue to conduct business in the best interest of our Members however as a provincially regulated Financial Institution we are not subject to the to the new stress test under the tighter lending guidelines, known as B20. At OECU your good credit qualifies you for more home at purchase or saves you money on renewal.

## Your funds are **WELL PROTECTED!**

The Deposit Insurance Corporation of Ontario (DICO) is an Ontario Provincial Agency. DICO's role is to protect depositors of Ontario credit unions from loss of their deposits. Deposit insurance is part of a comprehensive depositor protection program for all Ontario credit unions which is backed by provincial legislation.

Canadian dollar deposits and investments at OECU are automatically insured by DICO up to \$250,000 for non-registered plans and unlimited for registered plans. Deposits and investments

held in a single name are insured by the government guarantee up to a combined \$250,000 per person. Joint accounts are eligible for another \$250,000 of protection on deposits per set of joint depositors, separate from the money you hold in your own name.

There is no cost to Members; premiums are paid to DICO by credit unions.

For more information visit [www.dico.com](http://www.dico.com)



## Look at what else we can do for you!

- Savings
  - Chequing
  - Investments
  - Loans
  - Line of Credit
  - Mortgages
  - Home Equity Line of Credit
  - Automotive Financing Program
  - RESPs
  - RRSPs
  - RRIFs
  - TFSAs
  - Member-Link Internet Banking
  - Direct Pay Deposit
  - Payroll Deductions
  - Insurance Services
  - Credit Cards
  - Membercard – ABM/POS
  - Financial Planning
- ...and more

## Summer **FREE** Loans are Coming Soon!

Enjoy your summer **Payment Free...** applications will be distributed throughout the school system, in your statements and of course online.



## DON'T PAY ATM SURCHARGE FEES!

WITH THOUSANDS OF SURCHARGE-FREE ATMS, ONE IS ALWAYS NEARBY



**THE EXCHANGE® ATM Finder** download it from the app store or google play... **its free!**

We are a group of credit unions and banks that have come together and agreed to let their cardholders use each other's ATMs as if they were their own. This gives our cardholders access to thousands of ATMs across Canada, all surcharge-free.

All EXCHANGE ATMs are able to complete a cash withdrawal, PIN change, transfer, or balance inquiry and thousands have the ability to complete a deposit instantly into your bank account. Stop using ATMs that charge you a few dollars every time you need some quick cash, and find an EXCHANGE ATM instead!

## Spring Showers bring May flowers – is your home protected with the right insurance coverage?

Enhanced water coverage for your home is available from many carriers and HUB can help explain new and improved coverage options. As a member of the OECU, you can take advantage of great rates and preferred discounts on your home and auto insurance and benefit from expert advice.

Contact **HUB International** today for a free, no-obligation quote **1.855.582.3025** or [OECU.hubquote.ca](http://OECU.hubquote.ca)

Ensure you tell the HUB representative that you are a member of the OECU.



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*"The Educated Choice in Financial Services"*