

OECU Update

Spring 2012

**Ontario Educational Credit Union... A Full Service Financial Institution
Owned and Directed by Educational Employees Like You!**

All active or retired Educational employees and their family members can join our credit union!



3.65%* 5 Year Mortgage Rate

Our pre-approved mortgage will **work for you!**

Looking for a new Home or Cottage? Renewing your current mortgage? Renovating?

Save Time

- Apply online or download our application form at www.oecu.on.ca or call us and we will send you one to complete at your convenience.
- We will do the rest.

Save Money

- Based upon your financial situation we will pre-qualify you for a maximum amount of mortgage financing, at a specific rate, for a period of 90 days.
- If interest rates increase during that period **yours won't!**
- If interest rates decrease during that period **yours will!**

Convenient

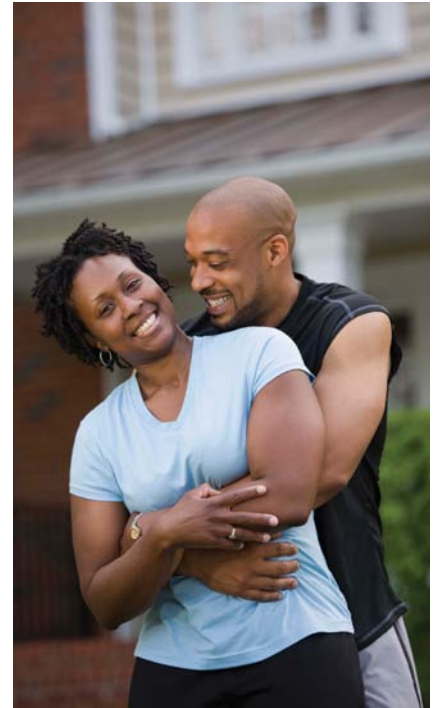
- With an OECU Pre-approved Mortgage you confidently know the maximum amount of financing available to you.
- You can search for the right home, negotiating the right price, knowing your mortgage has been approved.

Switch to OECU

- If your mortgage is currently financed through another institution, switch to OECU and benefit through hassle free rates, flexible prepayment plan and the convenience of payroll deduction.

* rate subject to change without notice

We look forward to helping you with your financing needs whether it is a Conventional, CMHC, Home Equity Line of Credit or a Second mortgage.



“\$3,500 Summer **FREE** Loans” are coming back!

Enjoy your summer payment free! This quick-application loan is available for amounts up to \$3,500 and can be used for whatever priorities you have. Payments don't begin until September and can be made through the convenience of payroll deduction.

Summer Free Loans will be available at the end of May!

Apply on-line; download an application on-line or complete a quick app. which will be available at schools and administrative offices.



Congratulations!

Jacquelyn Mitchell was the lucky winner of the **OECU-HUB International Dream Vacation Getaway Contest**. Jacquelyn plans to use the funds to enjoy a nice trip down south with her husband.

Stay tuned and check our site www.oecu.on.ca for the next OECU-HUB International contest coming soon. As an OECU

member you are eligible for exclusive group rates on your home and auto insurance. For a free no obligation quote, please call **HUB International** at **1 855 582 3025**.

More than 2,300 SURCHARGE FREE ATM's available on your Smartphone and GPS Systems!

The banks and credit unions on **THE EXCHANGE®** Network have agreed to never charge each other's cardholders surcharge fees. You will **NEVER** pay any additional fees to access your own money even if you use another Financial Institution's Exchange® ATM.

Exchange ATM locations can now be downloaded for free to your GPS system in addition to downloading smartphone apps simply by going to www.the-exchange.ca and clicking the "ATM locator Smartphone app" link.

Not only can you get step by step instructions to find an Exchange surcharge free ATM on your smartphone, you can also get voice commands in your car to take you to the nearest ATM in cities all across Canada.



You may not have RRSP contribution room but YOU CAN ALWAYS...TFSA!

Opening an **OECU Tax Free Savings Account** is a no-brainer, but determining what investments to hold in it (like an RRSP, the account lets you invest in a variety of products) is more challenging. Whatever you do, don't let analysis paralysis stop you from reaping the benefits of this savings plan... we can help.

Some benefits... A TFSA is never taxable in your hands, whether it's withdrawn well before or after age 71.

The TFSA is doubly attractive because these tax-free withdrawals in your later years won't trigger clawbacks of Old Age Security (OAS) or the Guaranteed Income Supplement, or certain other means-tested benefits offered either by Ottawa or various provincial governments. You can withdraw money at any time and replace that money back

into your plan at a later date. Every Canadian resident who is at least 18 years old can deposit up to \$5,000 per year into their TFSA.

At OECU, we do not require a minimum balance, we do not have fees or service charges on the savings account, we can establish an automatic savings plan for you through payroll deduction, we offer great rates and your funds are insured by the Deposit Insurance Corporation of Ontario.



Look at what else we can do for you!

- Savings
- Chequing
- Term Deposit/GICs
- Mutual Funds
- Loans
- Line of Credit
- Mortgages
- Home Equity Line of Credit
- Automotive Financing Program
- RESPs
- RRSPs
- RRIFs
- TFSAs
- Member-Link Telephone Banking
- Member-Link Internet Banking
- Direct Pay Deposit
- Payroll Deductions
- Insurance Services
- Credit Cards
- Membercard – ABM/POS
- Financial Planning
- ...and more

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"The Educated Choice in Financial Services"