

OECU Update

**Ontario Educational Credit Union... A Full Service Financial Institution
Owned and Directed by Educational Employees Like You!**

All active or retired Educational employees and their family members can join our credit union!



FAQ's of OECU

Who can do business with you?

All educational employees (current or retired) and their families throughout Ontario can do business with us – **Your Full Service Financial Institution**. We are the financial institution dedicated to, and specializing in serving the unique needs of the educational community.

Are you a bank?

Yes, we are in the business of banking, but please don't call us a bank. In a nutshell, we are a Financial Cooperative, owned and controlled by you – our members.

For 50 years, Ontario Educational Credit Union has been working hard with its member/owners to become one of Canada's most successful Credit Unions, offering a different kind of banking. We are proud to be one of the 46,000 Credit Unions operating in 97 countries, providing banking to over 197 million people.

The biggest difference between a Credit Union and a Bank is that the stockholders own the bank, and the account holders own the Credit Union. Credit Unions are the only democratically controlled financial institutions in Canada. Members elect a volunteer Board to oversee the Credit Union and the CEO reports to the Board. Bank directors, however, are paid and legally bound to make decisions that benefit the stockholders, not the customers.



Why should I do my banking with you?

You receive superior service from helpful staff.

Respectful treatment extends to the people who work at OECU. This translates into better service. Ongoing training, supportive working conditions, community involvement and other incentives lead to an informed, loyal workforce. And members reap the rewards. They get friendly appreciation, knowledgeable assistance and, best of all, a warm welcome. A survey by the National Quality Institute rated Credit Unions third overall in providing good to excellent customer service. Banks placed seventeenth.

You receive professional expertise you can depend on.

Knowledge and clear thinking are fundamental to successful money management. At OECU, smiles are accompanied by financial smarts. Credit union professionals are highly skilled in their areas of expertise and eager to help you out with any financial questions or concerns you may have. Confused about financial terminology, loan options, investment opportunities or other banking issues? Just talk to us and we'll steer you in the right direction.

Why should I do my banking with you? (continued)

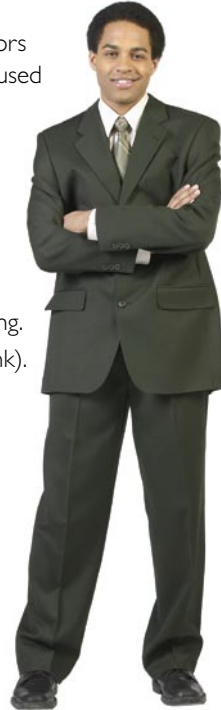
We have flexible financial services.

No matter how large or small your portfolio or credit needs are, we are eager to assist you onto the right track with sound financial advice. We not only have the products and services you would expect, but we also have and will continue to develop those that are unique to the educational community. We are constantly trying to save you money!

We have been and will be leaders in banking trends.

What many now take for granted, Credit Unions invented. We are the innovators in Canadian financial services. And if you look closely, most of our firsts are focused on making financial services better, more convenient and more flexible for our members.

- First loans based on borrower character.
- First payroll deduction service for deposits and loan payments.
- First open mortgages.
- First financial institutions to lend to women in their own names (in the 1960s, if you can believe that).
- First to offer daily interest savings.
- First full-service ATM network.
- First home equity lines of credit.
- First debit card service.
- First registered education plans.
- First fully functional Internet banking.
- First branchless bank (Citizens Bank).
- First cheque imaging service.



Our Members receive privileged service.

Most financial institutions exist to make a profit. While there's nothing wrong with that in principle, sometimes it can be frustrating in practice. The bigger your account, the more likely you are to receive privileged service. OECU, however, is member-owned. That means when you switch, you become a member with voting privileges, who has a say in how things are run and where your money goes. Responsible money management is the priority.

OECU is financially responsible.

Answering to members, OECU must be prudent and make sustainable financial choices. Responsible money management encourages responsible growth, providing an enviable level of security for Credit Union members, in good times and bad. By law, the provincial network of Credit Unions must retain reserves to draw upon in the event of financial downturns. We far surpass all regulatory requirements and the Deposit Insurance Corporation of Ontario insures your deposits. Visit www.dico.com for details.

Look at what else we can do for you!

- Savings
- Chequing
- Term Deposit/GIC's
- Mutual Funds
- Loans
- Line of Credit
- Mortgages
- Home Equity Line of Credit
- Automotive Financing Program
- RESPs
- RRSPs
- RRIFs
- Member-Link Telephone Banking
- Member-Link Internet Banking
- Direct Pay Deposit
- Payroll Deductions
- Insurance Services
- Credit Cards
- Membercard – ABM/POS
- Financial Planning
- ...and more

We look forward to YOU becoming a member/owner!

Contact us at **905-795-1637** or **1-800-463-3602**
or on the web at www.oecu.on.ca

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"The Educated Choice in Financial Services"